

~~ABSTRACT~~ABSTRACT OF THE DISCLOSURE

~~An object of the present invention is to provide a hot-melt adhesive capable of rapid setting, having a high hardness, and excellent in efficiency of working at its production and use.~~

~~The invention is achieved by a~~ crystalline polyester polyol ~~obtainable~~is obtained by polycondensation of a dicarboxylic acid component comprising (1) 85 to 99 mol% of an aromatic dicarboxylic acid and (2) 15 to 1 mol% of an aliphatic dicarboxylic acid of  $\text{HOOC}-(\text{CH}_2)_n-\text{COOH}$  wherein n is 8 to 10 with (3) an aliphatic diol component of  $\text{HO}-(\text{CH}_2)_m-\text{OH}$  wherein m is 11 to 20, and a hot-melt adhesive is derived therefrom~~from the~~ crystalline polyester polyol.